

NEWSFRONT

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LEGAL OPINION

Maritime Liens

Where claims are announced to the Notary Public, following the auction of a vessel, some of them are vested with maritime lien and rank in priority.

Such claims, according to the Greek Code of private maritime law, include judicial expenses incurred for the benefit of creditors, the dues burdening the vessel, the taxes relevant to sailing, the maintenance and victualling expenses as from sailing to the last port.

Further, the high bidder does not become owner as from successful bid, but as from registering title with the competent Registry.

Piraeus one-membered Court of Appeal Judgment no 40/2018, Judge: Gr. Liouli, Attorneys at law: D. Dourdourea, N. Lygouris, Maritime Law Review vol. 46, p. 215.

NOTE: Taxes relevant to sailing, privileged with a maritime lien, are not in general taxes burdening the owner or exploiter of the vessel; Only the taxes imposed directly against the vessel through vessel's taxation provisions, contributions according to tonnage etc are relevant.

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