

# NEWSFRONT

## GREEK SHIPPING INTELLIGENCE

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## LEGAL OPINION

### Monitoring System of CO<sub>2</sub> Emissions from Maritime Transport

Regulation (EU) 2015/757 provides for a Monitoring Reporting and Verification (MRV) system, based on the calculation of a ship's CO<sub>2</sub> emissions. The regulation applies to ships over 5,000gt, irrespective of flag, carrying out intra-EU, incoming voyages from a non-EU port to a member state port and outgoing voyages, from a EU port to a non-EU one.

Shipping companies are obliged to submit a monitoring plan for each of their ships and during each reporting period, each vessel's CO<sub>2</sub> emissions shall be monitored in accordance with this monitoring plan and at the end of each period, an emissions report submitted to the European Commission. The verification of the emissions report is evidenced by the Document of Compliance, which must be carried on the ship. In case of non compliance, member states may refuse entry into any of its ports of a non compliant company's ship, on the basis of an expulsion order.

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