

# NEWSFRONT

## GREEK SHIPPING INTELLIGENCE

1 February 2019

Vol. 20 / No. 4



## LEGAL OPINION

### Marine Insurance – Breach of warranty

In a marine insurance policy concerning a boat, a warranty was agreed that it would be stored in a safe and covered place (garage or recognised boats storage place).

The owner stored the boat in his courtyard, which was fenced but not covered.

The boat was stolen, and the owner sought insurance remuneration. The insurers refused to pay invoking breach of the above warranty, as the boat was not in a covered storage place.

The Court accepted the allegations of the insurers and rejected the claim.

Piraeus One Membered Court of Appeal Judgment no 564/2017, Judge: Er. Louli, Attorneys at Law: D. Chalvatzidopoulos, Chr. Petroulea, Maritime Law Review vol. 45, p. 370.

NOTE: Warranties in marine insurance contracts are to be strictly followed. Even a slight deviation from the warranty requirements leads to breach of same and leaves the insured uncovered.

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